Economics (ECO)

ECO 2610  Economics I ............................................. 3 Credit Hours
English/ESL Placement: Placement into ENG 1510.
Students will explain macroeconomic concepts and theories including national income and employment determination, the mechanics of money, banking and credit creation, and business cycles. They will apply this information to the analysis of various government spending, taxing, and monetary policies of current importance. BILLABLE CONTACT HOURS: 3
GE Outcomes: Quantitative Literacy

ECO 2620  Economics II ............................................. 3 Credit Hours
English/ESL Placement: Placement into ENG 1510.
Prerequisite: ECO 2610
This course examines basic microeconomic theories with respect to the pricing of resources and final products under various competitive conditions. This information is applied to the analysis of current domestic and international economic problems. BILLABLE CONTACT HOURS: 3
GE Outcomes: Critical Thinking

ECO 2700  Industrial Organization: The Economics of Strategy ............................................. 3 Credit Hours
English/ESL Placement: Placement into ENG 1510.
Prerequisite: ECO 2620
This course examines how a firm's business strategy depends on the level of competition it faces. A firm's pricing and output decisions depend on whether it is alone in the market (a monopolist), competes against only a few firms (an oligopolist), or competes against many firms in a perfectly competitive market. Basic game theory is used to examine several different oligopoly models. The economic theory developed in this course is applied to many distinct industries, such as agriculture, automobiles, petroleum, and college sports. In addition, the course provides a discussion of existing U.S. antitrust laws and their role in promoting competition in the marketplace. BILLABLE CONTACT HOURS: 3