## **Economics (ECO)**

ECO 2610 Principles of Macroeconomics .......... 3 Credit Hours ESL Placement Level: For English-as-a-Second-Language (ESL) students, placement in ESL 2520.

This course explores macroeconomic concepts and theories including national income and employment determination, the mechanics of money, banking and credit creation, and business cycles. This information is applied to the analysis of various government spending, taxation, and monetary policies of current importance. BILLABLE CONTACT HOURS: 3 **GE Outcomes:** Quantitative Literacy

ECO 2620 Principles of Microeconomics ............ 3 Credit Hours ESL Placement Level: For English-as-a-Second-Language (ESL)

students, placement in ESL 2520.

Prerequisite: ECO 2610 or consent of instructor.

This course examines basic microeconomic theories with respect to the pricing of resources and final products under various competitive conditions. This information is applied to the analysis of current domestic and international economic problems. BILLABLE CONTACT HOURS: 3

**GE Outcomes:** Critical Thinking

Prerequisite: ECO 2610 or consent of instructor.

This course examines the economic interdependence among nations. The first half of this course focuses on international trade relations. Topics include the effect of trade on a nation's economy, tariff and non tariff barriers to trade, and international trade policies. The second half of the course explores international monetary relations. Topics include balance-of-payments, exchange rate determination, and monetary systems and polices around the globe. BILLABLE CONTACT HOURS: 3

**GE Outcomes:** Critical Thinking